

New Assessment Rule: Verified Expense Percentage

Overview

The new **Verified Expense Percentage** assessment rule utilises the **Total Gross Income Verified** and updates the living expense section in the assessment pipeline. This rule determines the percentage of the **Validated Living Expense Amount** that should be considered in the assessment.

Implementation Details

- The **Verified Expense Percentage** rule is added as the **first rule** in the living expense section of the assessment pipeline.
- When the rule is **added**, the percentage is linked to the **Validated Living Expense Amount** as follows:
 - **100% Evaluated Percentage** → **100% of the Validated Living Expense Amount is taken and displayed.**
 - **50% Evaluated Percentage** → **50% of the Validated Living Expense Amount is taken and displayed.**
- If the **assessment rule is not added**, the **standard workflow** will apply without any linkage.

Steps to Use the Verified Expense Percentage Rule

Step 1: Access the Assessment Rules

1. Navigate to the **Assessment Rules** section in the platform.
2. Locate the **Living Expense Section**.

Step 2: Add the Verified Expense Percentage Rule

1. Click on **“Add Rule”** within the **Living Expense Section**.
2. Select **Verified Expense Percentage** from the list of available rules.
3. Save the changes.

Step 3: Understand the Rule Application

- Once added, the rule will automatically calculate the **linked percentage** of the **Validated Living Expense Amount**.
- If no rule is added, the assessment will proceed using the **existing workflow** without modification.

Steps to Change the Verified Expense Percentage

1. Navigate to the Expense Verification Section

- Locate the section or tab labelled **Living Expense Verification** on the platform interface.

2. Access the Verified Expense Percentage Field

- Click on the **Evaluate** button or option beside the **Verified Expense Percentage** metric.

3. Modify the Expense Percentage

- In the pop-up or field that appears (as shown in your screenshot):
 - Locate the input field labelled **Expense Percentage**.
 - Update the percentage value to the desired number (e.g., 50%, 75%, etc.).

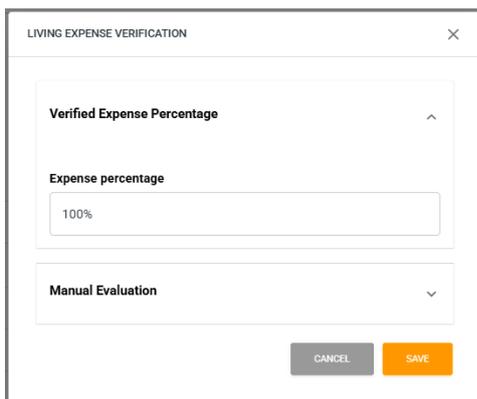
4. Save the Changes

- Once the percentage has been updated, click on the **Save** button to apply the changes.

5. Validate the Updated Percentage

- Return to the main dashboard or metrics page to confirm that the **Actual Value** now reflects the updated percentage.

Metrics	Requirement	Parameters	Actual Value	Evaluation	Action
Verified Expense Percentage	NO LESS THAN	0%	100%	Accept	Evaluate



LIVING EXPENSE VERIFICATION

Verified Expense Percentage

Expense percentage

100%

Manual Evaluation

CANCEL SAVE

Conclusion

The **Verified Expense Percentage** rule enhances the assessment process by allowing flexible percentage-based evaluations of **Validated Living Expense Amount**. This rule ensures that assessments remain accurate and adaptable based on configurable percentage values.

For any further queries, please contact your Relationship Manager