

Credit Card Product

Overview

We're pleased to introduce a new feature that enables the configuration and presentation of **Credit Card products** within your lending environment.

Lenders can now define and manage Credit Card product attributes, which are then displayed to customers in the application process based on specific criteria.

New Functionality Highlights

- **Credit Card Product Setup**

A new product category, *Loan Credit Card*, is now available under **Marketing Layer > PRODUCT tab**. Lenders can configure:

- Credit limit thresholds
- Interest and cash advance rates
- Fee structures (Annual, Establishment)
- Repayment type
- Balance transfer and rewards eligibility

- **Smart Matching in Customer Applications**

The system dynamically filters and displays eligible credit card products based on:

- Requested Credit Limit
- Balance Transfer preference (Yes/No)
- Rewards preference (Yes/No)

Matching products are displayed with:

- Interest Rate
- Cash Advance Rate
- Annual Fee
- Interest-Free Period
- Estimated Repayments

Step-by-Step: Creating a Credit Card Product

1. Navigate to **Marketing Layer > PRODUCT Tab**
2. Click **Add New Product** or edit an existing one.
3. Complete the following fields:

Attribute	Example Value
Category	Loan Credit Card (<i>Locked</i>)
Name	Super Credit Card
Purpose	Personal
Repayment Type	Interest Only
Minimum Credit Limit	\$1,000
Minimum Repayment %	3%
Interest Rate	10.99%
Cash Advance Rate	19.99%
Interest-Free Period	55 Days
Annual Fee	\$59
Establishment Fee	\$0
Payment Options	Monthly
Balance Transfer	Yes / No
Rewards	Yes / No

4. Click **Save** to finalize the product setup.

How It Works in the Customer Application

During the credit card section of the customer application, the platform will:

- Capture the requested credit limit
- Collect responses on:
 - *Are you transferring and closing from another credit card?*
 - *Do you want rewards?*
- Display only the credit cards that match all three criteria.

Matching products are shown with comparison summaries and a "Select" option for the applicant.

Purpose Credit Card SAVE

Step 1/3

What is the requested limit for this Credit Card? *

\$1,000

Are you transferring and closing from another credit card? *

No Yes

Do you want rewards? *

No Yes

What is the purpose of the loan? (Optional) *

Loan value *

\$1,000

Select from the following products.

Nimo Credit Card		
Interest Rate	10%	
Interest Rate - Cash Advances	10.50%	
Annual Fee	\$100.00	SELECT
Interest Free Period	55 Days	
Estimated Repayments on Limit.	\$50.00	

Super Credit Card		
Interest Rate	10.99%	
Interest Rate - Cash Advances	19.99%	
Annual Fee	\$59.00	SELECT
Interest Free Period	55 Days	
Estimated Repayments on Limit.	\$30.00	

Global Condition Selection and Auto-Inclusion Capability

A new enhancement has been added to the **"Conditional"** tab that improves how users manage condition requirements within the platform. This update streamlines the condition selection process and introduces automation for frequently used conditions.

Step-by-Step Instructions: Using the New Conditional Configuration Feature

Step 1: Navigate to the Conditional Tab

- Go to the Risk layer on left hand panel.
- Click on **"CONDITIONAL"** to access the conditions settings.

Step 2: View the Global List of Conditions

- The screen displays a comprehensive list of predefined conditions such as:
 - *Copy of Vehicle roadworthy certificate*
 - *Provision of a declaration that Independent Legal Advice has been provided*
 - *Digital ID to be completed prior to contracts being issued*

Step 3: Select Conditions to Include

- In the **"Include"** column, tick the checkbox for each condition you wish to include in the application list.
- Only the included items will be available for select in the application

Step 4: Auto-Include Essential Conditions

- To have a condition added automatically every time (without manual selection), tick the checkbox under the **"Auto Include"** column.
- This is ideal for conditions that are **always required**, such as:
 - *Building Insurance Certificate*

Step 5: Save & Apply Changes

- Ensure your selections are saved so they are applied to future workflows or templates.

ASSESSMENT	DELINQUENCY	TREASURY	DCA	AUTOMATION	CONFIGURATION	CONDITIONAL		
Conditions						Action Type	Include	Auto Include
Copy of Vehicle roadworthy certificate.						Upload	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provision of a declaration that Independent Legal Advice has been provided.						Upload	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Construction conditions to apply with progress payments made upon agreeable progress valuation.						Staff	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provision of a copy of the Contract of Sale						Upload	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Digital ID to be completed prior to contracts being issued.						Info	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Provision of a Guarantee and Indemnity.						Upload	<input checked="" type="checkbox"/>	<input type="checkbox"/>

- Please note that you still need to press the **SAVE** button in the Application Layer Conditional tab to save the selected conditions, even if they have been auto included.

Settlement Conditions

We have expanded the range of conditions to include settlement conditions. These are conditions that do not halt the progress of the approval and contracting process but must still be satisfied—otherwise, the 'Settle' button, which moves the application to a completed status, will not be available.

If a condition has been flagged with any of the criteria listed below, it will appear in the settlement layer of Nimo under the 'Conditional' tab.

- Settlement – Upload (customer uploads)
- Settlement – Info (no requires – information only)
- Settlement – Staff (staff uploads only – customer does not see)

Add Manual Condition

Condition name:

Condition description:

Type

- Settlement - Upload
- Approval - Upload
- Approval - Info
- Approval - Staff
- Settlement - Upload
- Settlement - Info
- Settlement - Staff

CANCEL ADD

Settlement Details

OVERVIEW FUNDING **CONDITIONS**

Settlement Conditions	Type	Action
test1	Upload	 
test2	Info	VIEW 
test3	Staff	 

Approval Conditions	Type	Action
Conditional Approval Document 		
Satisfactory employment check to be conducted.	Info	
Specific Security Agreement to be lodged on the Personal Properties Security Register at settlement.	Staff	 
Subject to evidence of funds to complete the purchase being provided.	Upload	 

NimoSign

To separate the approval conditions from the settlement conditions, please update your conditional approval letters using the following parameters:

Note: Staff conditions will continue to be hidden from the letter and customer portal for customers.

{IF hasApprovalConditions}

Approval Conditions:

{FOR condition IN approvedConditions}

- { \$condition.condition }

{END-FOR condition }

{END-IF}

{IF hasSettlementConditions}

Settlement Conditions:

{FOR condition IN settlementConditions}

- { \$condition.condition }

{END-FOR condition }

{END-IF}

New Module - Mandatory Submission Document Module

The new module allows additional documents to be uploaded, which may include a signed application consent form that a broker might have signed during their face-to-face meeting.

If this module is added, the consent options in the review and submit page can be disabled, allowing the application to be submitted without the customer signing the application form.

Note: if you add this module, please remove the consent signature options from the review and submit module.

Note: Documents loaded into this module will appear in the application layer documents tab.

Label Consent Signature - <primary applicant>	<input type="checkbox"/>	<input type="checkbox"/>	EDIT
Label Consent Signature - <secondary applicant>	<input type="checkbox"/>	<input type="checkbox"/>	EDIT

Step 3/4 Mandatory Submission Document [SAVE](#)

Attach document 1 *
Document-1

[PREVIOUS](#) [NEXT](#)

MANDATORY SUBMISSION DOCUMENT				×
Name	Active	Required	Action	
Module label (HTML)			EDIT	
Upload Attach document 1	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	EDIT	
Upload Attach document 2	<input type="checkbox"/>	<input type="checkbox"/>	EDIT	
Upload Attach document 3	<input type="checkbox"/>	<input type="checkbox"/>	EDIT	
Upload Attach document 4	<input type="checkbox"/>	<input type="checkbox"/>	EDIT	
Upload Attach document 5	<input type="checkbox"/>	<input type="checkbox"/>	EDIT	
Upload Attach document 6	<input type="checkbox"/>	<input type="checkbox"/>	EDIT	

[SAVE](#) [CANCEL](#)

Multi-Loan Module Update

Multi-Loan module has been updated with some minor changes for better functionality including credit bureau and in the customer application form product selection page the select loan is more visible.

Opening Banking uplift

If the following fields are not available in the Basiq payload, they will be editable, allowing you to manually enter the required information, as these values are necessary for related assessment rules to function correctly:

- Minimum Repayment (Rule: Evaluation Percentage)
- Loan Term (Rule: Repayment Amount with Buffer)
- Interest Rate (Rule: Repayment Amount with Buffer)
- Credit Limit (Rule: Liability Limit)