Broker Commissions Management Workflow:

What's New

Default Commission Settings

- Aggregators can now define **default commission rates** for the entire broker portal.
- This setting is available in the "**Commissions**" tab of the portal.
- Once set, the default rate will be automatically applied to all new and existing companies, unless a custom rate is specified (see next section).

Custom Company Commissions

- Aggregators can now configure **custom commission rates** for individual companies.
- This can be done via the **Company Edit Dialog** by clicking the **"Edit Commission"** button.
- Selecting this option opens a commission table where the aggregator can input and save custom rates.
- Once saved, the platform will **automatically apply the custom commission** for that company, overriding the default rate.
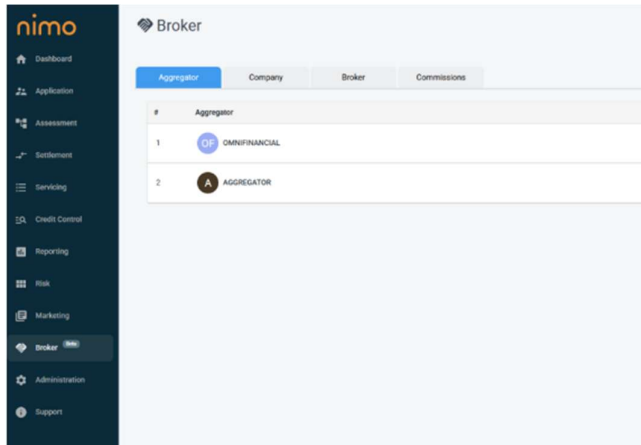
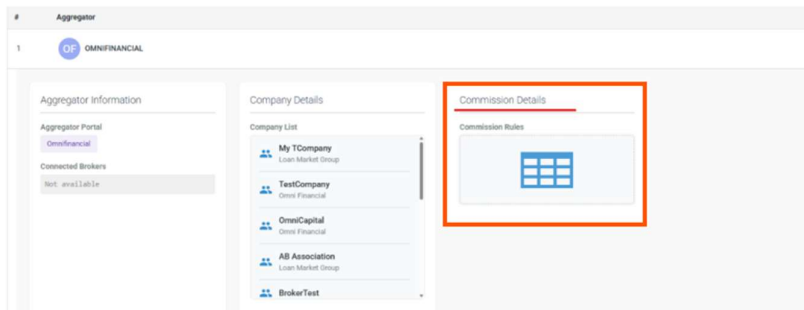## Aggregator Commissions – Broker Layer (Nimo Portal)

Aggregators can now have specific commission rules set directly within the broker layer of the Nimo portal.

How to Set Aggregator Commissions:

1. Locate the relevant **Aggregator** in the portal.

2. Click the **"Commission Rules Table"** button.

3. Define and save the desired **Aggregator Commission Settings**.

Once configured, these rules will be **automatically applied** during the **application stage**, ensuring the correct commission is captured and used for the associated broker or company.

External Aggregators List- Broker Layer (Nimo Portal)

- A new **External Aggregators List** has been added.

- This section displays all external aggregators along with the **companies connected to each aggregator**, providing greater visibility and relationship tracking.

Company Commission Table (Read-Only)- Broker Layer (Nimo Portal)

- A **Company Commission Table** has been introduced.

- This table displays the **default or custom commission rates** assigned to each company (as configured in the broker portal).

- **Note:** This table is **read-only** — users can view commission details but **cannot edit** from this section.

Enhanced Application Timeline Visibility:

A new **"Updated By"** column has been added to Timelines across the Nimo platform. This is displayed alongside **Application Stage** and **Update Time**.

Key Functionality:

- **Lender Portal:** Displays the **name of the staff member** who moved the application between the various stages, e.g. Application, Assessment, Approved.

This enhancement allows lender staff to easily track the flow of applications, identify points of action, and increase transparency and collaboration across teams. This visibility is especially valuable for audit trails, internal reviews, and responding to status inquiries more efficiently.

New Debit Transaction Type:

A new **Debit Transaction** type titled **'REFUND TO CUSTOMER'** has been created in the **Servicing Portal**.

Key Details:

- **Location:** Servicing Portal

- **Type:** Debit Transaction

- **Name:** REFUND TO CUSTOMER

This update ensures consistent handling of customer refunds in the system, aligning with existing transaction flows and validations.
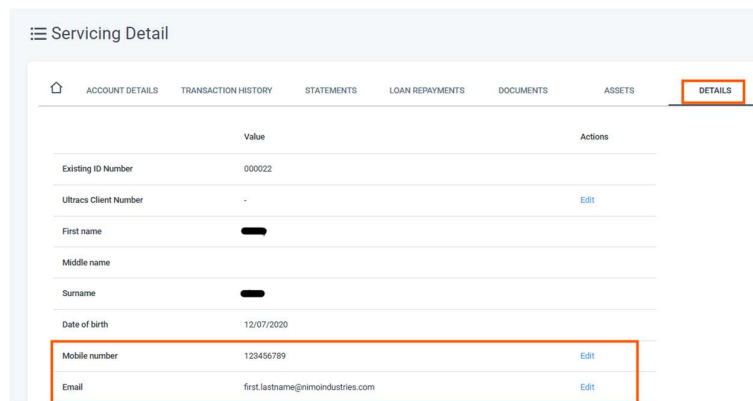
Edit Functionality on Servicing Details Page:

A new **edit functionality** has been introduced on the **Servicing Detail Page**, allowing lenders to update a user's **mobile number** and **email address** directly within the platform.

Key Features:

- Lenders can now **edit mobile numbers and email addresses** without needing to leave the Servicing Detail Page.

- Once updated, changes are **automatically synced with AWS Cognito**, ensuring consistent and secure user information across the authentication system.

This enhancement streamlines user management and reduces reliance on backend updates, improving efficiency and data accuracy.

Interest Rate Adjustment in Applications:

A new feature has been added under the Products tab in the Application layer, allowing staff to Discount or Increase the interest rate on an application.

Key functionalities include:

- Display of the **Base Rate, Rate Change** (discount will be the default option), and the resulting **Effective Rate.**

- Improved visibility and control over interest rate variations at the individual application level, as seen below.

EDIT INTEREST RATE ✕

Base Rate
10.00%

Rate change type

Discount ✓ | Increase

Rate Change
0.10%

Effective Rate
9.90%

Describe the reason for the change

CANCEL | SAVE

This enhancement enables lenders using Nimo to:

- Track and report on discount rate changes across applications.

- Strengthen portfolio management by providing better insights and flexibility in interest rate handling within the Nimo Core Banking platform.