

## User Guide: Residual Percentage Configuration in Nimo

### Steps to configure:

#### *In form builder*

1. Select a form, Remove the Product Selection Module, save and add the module back to see the newly added fields
2. Go to Product selection, Navigate to Residual Percentage and Final Payout amount and make it active and mandatory.  
In Residual Percentage, select the Loan term in years and configure the percent for the same, make it active and mandatory

Type	Field Name	Active	Mandatory	Action
Percentage	Residual Percentage	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	EDIT
Text	Loan repayments	<input checked="" type="checkbox"/>	<input type="checkbox"/>	EDIT
Text	Total amount repayable	<input checked="" type="checkbox"/>	<input type="checkbox"/>	EDIT
Text	Total interest charged	<input checked="" type="checkbox"/>	<input type="checkbox"/>	EDIT
Text	Final payout amount	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	EDIT

Loan Term	Included	value
1 Year	<input checked="" type="checkbox"/>	70 %
2 Year	<input checked="" type="checkbox"/>	60 %
3 Year	<input checked="" type="checkbox"/>	50 %
4 Year	<input checked="" type="checkbox"/>	40 %
5 Year	<input checked="" type="checkbox"/>	30 %
6 Year	<input checked="" type="checkbox"/>	20 %
7 Year	<input checked="" type="checkbox"/>	10 %
8 Year	<input type="checkbox"/>	%
9 Year	<input type="checkbox"/>	%
10 Year	<input type="checkbox"/>	%

SAVE CANCEL

3. Click Save and Publish form.

#### *In Customer form*

1. Start the application, Fill in all the details, select product as usual
2. In Product selection page,

Configure the Length of loan, add in the residual percentage for the same to get your Residual / Final Payout amount

[BROWSE OPTIONS](#)

Here is a summary of your application:

Product Name	Trade Credit
Interest rate	1.00% p.a.
Comparison rate	1.00% p.a.
Loan establishment fee	\$0
Annual loan package fee	\$100
Lender Mortgage Insurance	\$0
Estimated government and legal fees**	\$0
Besides the deposit, you will be contributing	\$0
Other cost	\$0

**The length of loan (Years) \***

3

**Payment frequency \***

Monthly

**Residual Percentage**

50 %

<b>Loan repayments</b>	<b>\$2,904</b>
Total amount repayable	\$204,549
Total interest charged	\$4,549
Final payout amount	\$100,000

**Note:** There's a validation tied to the residual percentage field where if you go beyond the said percent, it will default to the configured % for the said year but would allow you to enter a lesser residual percent and will calculate the Final payout amount.

**Residual Percentage**

50%

<b>Loan repayments</b>	<b>\$2,904</b>
Total amount repayable	\$204,549
Total interest charged	\$4,549
Final payout amount	\$100,000

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**The residual percentage has been changed to the maximum amount of 50 for 3 years**

*In Staff portal > Products*

1. You can change the Loan term which would automatically impact your Residual Percentage and Final payout amount
2. You can change the Residual Percentage (only when new residual percentage < old residual percentage) which will auto-calculate your Final payout amount